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The widow of Australian banker Frank Nugan, whose suicide rocked the international intelligence and finance communities, has denied bringing \$1 million into the United States shortly before he died.

Lee Sofge Nugan, 38, now living in Nashville, said a series of stories in the Wall Street Journal saying she left her husband and brought \$1 million in travelers checks to Nashville is false.

The Wall Street Journal, in a series of stories, reported that Nugan's company, Nugan Hand Ltd., has several former high-ranking CIA officials and military officers among its executives and consultants. The newspaper said many investors lost millions of dollars in the firm.

Since Nugan's death in January, 1980, Australian and American investigators have linked the company to covert international arms deals and drug trafficking, the Journal said.

Mrs. Nugan said she is convinced her husband's death by gunshot wound was a suicide brought on by the impending failure of his business.

"I believe that everything was falling in on him," she said. "He had such worries he could not tolerate them."

She also dismissed as unimportant her husband's relationship with men including former CIA director William Colby and retired generals and admirals.

"They were fine retired men who wanted to work with young aggressive men like my husband," she said. "I don't feel this had anything to do with the CIA."

*EXCERPTED*